UNIVERSIDAD DE CASTILLA - LA MANCHA
GUÍA DOCENTE

1. General information

Course: INTRODUCTION TO ECONOMICS

Type: BASIC

Degree: 325 - UNDERGRADUATE DEGREE IN LABOUR RELATIONS AND HUMAN RESOURCES DEVELOPMENT (AB)

Center: 111 - FACULTY OF INDUSTRIAL RELATIONS AND HUMAN RESOURCES OF ALBACETE

Year: 1

Main language: Spanish

Use of additional languages:

Web site:

Code: 43303

ECTS credits: 6

Academic year: 2023-24

Group(s): 10

Duration: First semester

Second language: English

English Friendly: Y

Bilingual: N

Lecturer: **MARIA ANGELES DAVIA RODRIGUEZ** - Group(s): **10**

Building/Office	Department	Phone number	Email	Office hours
2.05	ECO .ESP. E INT.,ECONOMET. E Hª E INS.EC	926053378	mangeles.davia@uclm.es	

2. Pre-Requisites

There are no previous requirements. Just being registered in the subject.

3. Justification in the curriculum, relation to other subjects and to the profession

In the Degree in Industrial Relations and Human Resources Management (IRHRM) students need from the beginning familiarise with both theoretical aspects and empirical, applied economic issues. In this subject, abstract concepts will be combined with the analysis of the world, EU and Spanish Economy. This will not only help students to achieve a high level of knowledge but also to relate it with other disciplines taught in IRHRM. The subject will contribute to others such as Industrial and Labour Economics and Sociology of industrial relations policies and industrial relations systems (both of them, compulsory subjects in the second year). It will also contribute to subjects related to socio-labour policies (in module 9) and others devoted to human resources management (in module 12), as well as those in modules 13 and 14 for labour law and employment policies, respectively. These reasons explain the non-conventional approach followed in the design of this subject. Both micro and macro-economic issues will be combined. In each unit macro-aggregates will be linked to examples from economic operations between individuals, families and firms. The latter will be also connected with the overall economic performance of a country, an economic area or the world economy itself. As a result, the subject structure follows the different types of economic operations in the National Accounts while the final part is devoted to explaining the connexion between real and monetary flows. Basic training in Economics is very relevant for any professional specialised in socio-labour issues, regardless his/her approach (Economics, Sociology or Law), as s/he will necessarily work with certain economic concepts, search for economic data in official statistical sources and compute basic economic indicators.

4. Degree competences achieved in this course

Course competences

Code	Description
E18	Ability to support, advise and monitor the implementation of territorial strategies for socioeconomic promotion and job placement.
E19	Ability to advise on the design and management of risk prevention systems and on liability for non-compliance in matters of prevention.
G01	Ability to understand the structure and functioning of the product and labor markets.
G02	Capacity for legal reasoning and interpretation, understanding the general theory of legal norms.
G04	Familiarity with the main aspects of corporate and labor taxation.
G05	Ability to understand and advise on the different forms of legal organization of business activities.
G06	Ability to draft and interpret contracts and to advise on civil liability.

5. Objectives or Learning Outcomes

Course learning outcomes

Description

Development of professional activities in accordance with ethical principles and respect for fundamental rights.

Appropriate use of ICTs.

Understanding texts and materials in a foreign language.

Exhibition and defense of matters related to the subject.

Seeking, analyzing and summarizing information.

Know and understand the basic concepts of economics.

6. Units / Contents

Unit 1 : UNIT 1 ECONOMIC ACTIVITIES AND MEASUREMENT OF ECONOMIC OPERATIONS

Unit 2: UNIT 2 NATIONAL ACCOUNTS

Unit 3: UNIT 3 PRODUCTION - RELATED OPERATIONS

Unit 4: UNIT 4 INCOME - RELATED OPERATIONS
Unit 5: UNIT 5 CAPTAIL ¿ RELATED OPERATIONS
Unit 6: UNIT 6 ECONOMIC OPERATIONS WITH THE REST OF THE WORLD
Unit 7: UNIT 7 REAL FLOWS AND PRODUCTION FACTORS
Unit 8: UNIT 8 MONETARY FLOWS AND FINANCIAL INSTRUMENTS

ADDITIONAL COMMENTS, REMARKS

PART I: Economy and social accounts (Units 1 & 2)

PART II: National Accounts, operations and economic aggregates (Units 3 to 6)

PART III: Real and monetary flows (Units 7 & 8)

Further details on the content of the subject as well as about evaluation activities and the precise dates of the evaluations will be provided in Moodle

7. Activities, Units/Modules and Methodology

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Lectures	E18 G01	1.5	37.5	N	-	
Class Attendance (practical) [ON-SITE]	Problem solving and exercises	E18 G02	0.3	7.5	Y	N	The instructor will devote this time to supervise and explain exercises and practical tasks with the group of students in each practical session (students will split in two groups if the number of pupils registered in the subject is large enough). This type of teaching must allow students to develop in an autonomous way the different evaluable tasks to be proposed by the instructor.
Other on-site activities [ON-SITE]	Other Methodologies	E18 G02 G06	0.5	12.5	Y	N	Cooperative / collaborative learning will be enhanced by using different tools (debates, role games, teamwork¿).
Final test [ON-SITE]	Self-study	E18 G01 G02	0.1	2.5	Y	Y	The final written assessment will be made up by different questions relative to theoretical issues, the definition of basic concepts and numerical exercises/tasks. The minimum necessary mark in the written assignment in order to pass the subject will be 5.0 points over 10 (equivalent to 3 points in the overall mark).
Study and Exam Preparation [OFF-SITE]	Self-study	E18	1.8	45	N	-	In order to understand and acquire the basic concepts within the syllabus the student is expected to devote time to study autonomously.
Other off-site activity [OFF-SITE]	Self-study	E18 G01 G02 G04	0.6	15	N	-	Preparation of debates, case studies, oral presentations, individual essays, etc.
Other off-site activity [OFF-SITE]	Problem solving and exercises	E18 G01	0.5	12.5	Y	N	Using the different sources of statistical information to solve the exercises / tasks proposed by the instructor. This activity will entail searching for the relevant information (data) and the computation of basic economic indicators.
Analysis of articles and reviews [OFF-SITE]	Reading and Analysis of Reviews and Articles	E18 G01 G02 G04	0.2	5	Y	N	Synthesis of supplementary readings and questionnaires based on recommended supplementary readings.
Writing of reports or projects [OFF-SITE]	Group tutoring sessions	E18 G01 G02 G04	0.5	12.5	Y	N	In order to assist students in the preparation of essays and reports, the students will cluster in groups, following the instructor¿s indications.
Total:			**6**	**150**			
Total credits of in-class work: 2.4				**Total class time hours: 60**			
Total credits of out of class work: 3.6				**Total hours of out of class work: 90**			

As: Assessable training activity
Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System

Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Other methods of assessment	30.00%	0.00%	This includes tasks and exercises solving, text comments, quizzes to test knowledge acquisition, active participation in the classroom and in virtual academic forums, individual and group essays, among other activities.
Final test	70.00%	100.00%	The final written assessment will be made up by different questions relative to theoretical issues, the definition of basic concepts and numerical exercises/tasks. The minimum necessary mark in the written assignment in order to pass the subject will be 5.0 points over 10.
Total:	100.00%	100.00%	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject , an ordinary and an extraordinary one (evaluating 100% of the competences).

Evaluation criteria for the final exam:

Continuous assessment:

The final written assessment will take place in the date indicated by the school. The mark obtained in the final written assessment will be weighed and added to the marks obtained in other assessable activities submitted during the term only if it is equal or higher than 4 (over 10).

Non-continuous evaluation:

The assessment will consist on a final exam that will include specific tasks in order to assess all the competences. Students who, regardless they have submitted evaluation activities, orefer to be assessed with the non-continuous evaluation system, must inform the instructor before the end of the teaching term. And the assessment of participation in class for those students will be substituted with participation in an online forum.

Specifications for the resit/retake exam:

In the resit/retake exam the student will be allowed to recover learning outcomes through a final exam.As regards evaluation activities from the continuous assessment,

they will be retaken through specific tasks that can be included in the final exam. It is essential to inform the instructor about the intention to re-assess those tasks before the resit exams period starts. For those students, the mark concerning participation in the classroom may be as well recovered through participation in online forums before the written retake exam takes place.

Specifications for the second resit / retake exam:

The assessment will take place on a single written exam. In order to pass the subject the student needs a minimum mark of 5 (over 10).

9. Assignments, course calendar and important dates

Not related to the syllabus/contents

Hours	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	37.5
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	2.5
Other on-site activities [PRESENCIAL][Other Methodologies]	45
Final test [PRESENCIAL][Self-study]	7.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	15
Other off-site activity [AUTÓNOMA][Self-study]	12.5
Other off-site activity [AUTÓNOMA][Problem solving and exercises]	12.5
Analysis of articles and reviews [AUTÓNOMA][Reading and Analysis of Reviews and Articles]	5
Writing of reports or projects [AUTÓNOMA][Group tutoring sessions]	12.5

Global activity

Activities	hours
Final test [PRESENCIAL][Self-study]	7.5
Class Attendance (theory) [PRESENCIAL][Lectures]	37.5
Writing of reports or projects [AUTÓNOMA][Group tutoring sessions]	12.5
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	2.5
Other on-site activities [PRESENCIAL][Other Methodologies]	45
Study and Exam Preparation [AUTÓNOMA][Self-study]	15
Other off-site activity [AUTÓNOMA][Problem solving and exercises]	12.5
Analysis of articles and reviews [AUTÓNOMA][Reading and Analysis of Reviews and Articles]	5
Other off-site activity [AUTÓNOMA][Self-study]	12.5
Total horas:	150

10. Bibliography and Sources

Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
Torres López, Juan.	Economía para no dejarse engañar por los economistas	Deusto		978-84-234-2649-2	2016	
Bustos Gisbert, A.	Introducción a la Economía	Clvitas		9788491526223	2017	
Muñoz Cidad, Cándido; Belén Iráizoz y Manuel Rapún	Introducción a la economía aplicada: magnitudes y cuentas económicas	Civitas-Aranzadi-Thomson Reuters,	Madrid	978-84-9135-864-0	2016	
Viñas, I., Pérez, L. y Sánchez, A.	Análisis del Entorno Económico Internacional (2ª ed)	Garceta		978-84-1622-841-6	2016	
Malfeito, J. y Gutiérrez, T.	Instrumentos básicos de análisis económico	Delta	Madrid	978-84-16383-07-8	2015	

Iñaki Jiménez	¿Cuánto sabes de economía?	Plataforma Editorial	Sabadell - Barcelona	978-84-17622-37-4	2019
B. Leslie & J. Richards	What is the Economy? And why it matters to you	ZED	Londres	978-1-7869-9560-5	2022
Amelia Pérez Zabaleta, Rafael Castejón Montijano, Ester Méndez Pérez, Juan Luis Martínez Merino	INTRODUCCIÓN A LA ECONOMÍA	Sanz y Torres	Madrid	9788418316364	2022