



1. General information

Course: FINANCIAL MANAGEMENT**Type:** CORE COURSE**Degree:** 317 - UNDERGRADUATE DEGREE IN BUSINESS MANAGEMENT AND ADMINISTRATION (AB)**Center:** 5 - FACULTY OF ECONOMICS AND BUSINESS**Year:** 3**Main language:** Spanish**Use of additional languages:****Web site:****Code:** 54321**ECTS credits:** 6**Academic year:** 2023-24**Group(s):** 12 13**Duration:** First semester**Second language:** English**English Friendly:** Y**Bilingual:** N**Lecturer:** RAQUEL LOPEZ GARCIA - Group(s): 12 13

Building/Office	Department	Phone number	Email	Office hours
Ftad. CC.EE. y Emp./Despacho:3.08	ANÁLISIS ECONÓMICO Y FINANZAS	926053591	raquel.lopez@uclm.es	It will be specified at Campus Virtual

2. Pre-Requisites

Basic knowledge about mathematical and financial concepts, such as calculus and numerical series, progressions, logarithms, derivation and basic integration, interest rates and financial transactions, among others.

3. Justification in the curriculum, relation to other subjects and to the profession

Objective of the course

The purpose of this compulsory subject is to provide basic knowledge regarding the three classical problems of corporate finance: investment decisions, optimal financing company and the dividend policy. In this subject we address the issue of which projects to accept and how to finance them. This topic requires to examine associated issues of corporate finance and an understanding of the financial markets. We describe the fixed income financing instruments available to the firm and how they are priced. The financial leverage, the project evaluation under uncertainty, the uses of capital and financial structure are also taken up in detail. These concepts allow students to make decisions as financial managers of a company.

Relationship with other subjects

This subject is related with many others, because of concepts such as interest rate, financial transactions, loans and valuation of financial assets (directly interrelated with Economic Policy, Basic Accounting, Principles of Economics, Mathematics, Statistics, Introduction to Econometrics, Economic History, Financial System, etc.).

Relevance for the professional career

The subject of "Financial Management" is an essential part of the background in a degree in Business Management and Administration as well as the professional career, both in private enterprise, a financial institution or a public entity. The role of this subject is essential because of the relevance of the financial aspects.

4. Degree competences achieved in this course

Course competences

Code	Description
E01	Develop the ability to manage and run a company or organization, understand their competitive and institutional position, and identify their strengths and weaknesses.
E03	Develop and enhance the ability to establish the planning and organization of any task in a company with the ultimate goal of helping make business decisions.
E06	Develop and enhance the ability for general management, technical management and the management of research, development and innovation projects in any company or organization.
E08	Ability to produce financial information, relevant to the decision-making process.
E09	Ability to carry out a financial evaluation of the different assets of a company at different points in time and at different levels of risk.
E13	Ability to make logical representative models of the business reality
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G02	Ability to understand the ethical responsibility and the code of ethics of professionals working in the field of economics. To know and apply the legislation and recognition of human rights and questions of gender equality.
G03	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability to use and develop information and communication technologies and to apply them to the corresponding business department by using specific programmes for these business areas.
G05	Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international environments so as to create synergies which benefit organisations.

5. Objectives or Learning Outcomes

Course learning outcomes

Description

Apply the theories and approaches of economic analysis to explain the behavior of economic agents.

Assume social and ethical responsibilities in business decision-making.

Search for information in order to analyze it, interpret its meaning, synthesize it and communicate it to others.

Know the exchange of economic resources over time between individuals, companies and financial institutions, which involves the analysis of investment decisions and financing in the company, the theory of portfolios, the valuation of assets and the functioning of the financial markets.

Listen, negotiate, convince and defend arguments both in oral and writing ways.

6. Units / Contents

Unit 1: Introduction

Unit 2: Valuation of fixed-income securities and term structure of interest rates

Unit 3: Financial leverage

Unit 4: The selection criteria for investments under uncertainty

Unit 5: Optimal capital structure theory

Unit 6: Dividend policy

Unit 7: Business restructuring

7. Activities, Units/Modules and Methodology

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Combination of methods	E01 E05 E06 E08 E09 E13	1.33	33.25	N	-	
Class Attendance (practical) [ON-SITE]	Problem solving and exercises	E03 E06 E08 E09 G02 G03 G04	0.67	16.75	Y	N	Carrying out class activities that allow the student to reinforce the concepts seen in the theory sessions.
Problem solving and/or case studies [ON-SITE]	Self-study	G01	0.3	7.5	Y	N	Carrying out training activities. The programming and the content subject to evaluation will be detailed at Campus Virtual
Final test [ON-SITE]	Assessment tests	E03 E06 E08 E09 G01 G02 G03 G04 G05	0.1	2.5	Y	Y	
Study and Exam Preparation [OFF-SITE]	Self-study	E03 E06 E08 E09 G01 G02 G03 G04 G05	2	50	N	-	
Other off-site activity [OFF-SITE]	Self-study	E03 E06 E08 E09 G02 G03 G04	1.6	40	N	-	
Total:			6	150			
Total credits of in-class work: 2.4			Total class time hours: 60				
Total credits of out of class work: 3.6			Total hours of out of class work: 90				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System

Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Other methods of assessment	30.00%	0.00%	Problem solving activities
Final test	70.00%	100.00%	Combination of theoretical and practical questions
Total:	100.00%	100.00%	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

Evaluation criteria for the final exam:

Continuous assessment:

The course follows an evaluation system based on the assessment of various training activities and an exam. The student is required to obtain a 4 (out of 10) in the final exam in order to average the grade obtained in the rest of the proposed training activities. Those students who, even though they have done evaluable activities, wish to be evaluated with the non-continuous evaluation criteria must inform the teacher before the end of the class period.

Regarding the evaluation in case of illness or other special circumstances (extenuating rules), please see article 6 of the Student Evaluation Regulations of the University of Castilla-La Mancha.

Non-continuous evaluation:

Regarding non-continuous evaluation, see section b of point 4.2. of the UCLM Student Regulation approved on May 23, 2022.

The evaluation will be carried out with a final exam that will include those questions considered necessary to evaluate all the competencies of the subject.

Regarding the evaluation in case of illness or other special circumstances (extenuating rules), please see article 6 of the Student Evaluation Regulations of the University of Castilla-La Mancha.

Specifications for the resit/retake exam:

The evaluations of the practical reports and exercises, of the use of teaching and of the resolution of problems and/or progress tests carried out during the class period will be kept.

Specifications for the second resit / retake exam:

The evaluation will be based on a single written exam and a minimum score of 5 out of 10 is required to pass the course.

9. Assignments, course calendar and important dates	
Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Combination of methods]	33.25
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	16.75
Problem solving and/or case studies [PRESENCIAL][Self-study]	7.5
Final test [PRESENCIAL][Assessment tests]	2.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	50
Other off-site activity [AUTÓNOMA][Self-study]	40
Global activity	
Activities	hours
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	16.75
Problem solving and/or case studies [PRESENCIAL][Self-study]	7.5
Final test [PRESENCIAL][Assessment tests]	2.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	50
Other off-site activity [AUTÓNOMA][Self-study]	40
Class Attendance (theory) [PRESENCIAL][Combination of methods]	33.25
Total horas: 150	

10. Bibliography and Sources						
Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
Navarro Arribas, Eliseo	Matemáticas de las operaciones financieras	Pirámide		978-84-368-4050-6	2019	
Brealey, Richard	Principles of corporate finance	McGraw-Hill		0-07-115144-3	2003	
Brealey, Richard A.	Fundamentals of corporate finance /	McGraw-Hill/Irwin,		978-0-07-786162-9	2015	
Block, Stanley B.	Fundamentos de administración financiera	McGraw-Hill		978-607-15-0927-7	2013	
Brealey, Richard A.	Fundamentos de finanzas corporativas	Mac Graw Hill		978-84-481-5661-9	2010	
Brealey, Richard A.	Principios de finanzas corporativas	McGraw Hill		978-970-10-7283-7	2010	
Copeland, Thomas E.	Financial theory and corporate policy	Addison-Wesley Pub. Group		978-0-321-22353-1	2004	
Grinblatt, Mark	Mercados financieros y estrategia empresarial	Mcgraw-Hill Interamericana		84-481-3816-3	2003	
Martín Fernández, Miguel	Casos prácticos de dirección financiera	Pirámide		978-84-368-2072-0	2006	
Navarro Arribas, Eliseo	Fundamentos de matemáticas financieras	Antoni Bosch		84-95348-01-2	2001	
Pisón Fernández., Irene	Dirección y gestión financiera de la empresa	Pirámide		84-368-1548-3	2001	
Ross, Stephen A.	Finanzas corporativas	McGraw-Hill		970-10-4654-4	2005	
Ross, Stephen A.	Fundamentals of corporate finance /	McGraw-Hill Education,		978-0-07-786170-4	2016	
Ross, Stephen A.	Fundamentos de finanzas corporativas	McGraw-Hill		970-10-2842-2	2001	
Suárez Suárez, Andrés-Santiago	Decisiones óptimas de inversión y financiación en la empresa	Pirámide		978-84-368-1899-4	2008	
Van Horne, James C.	Fundamentos de Administración Financiera	Prentice Hall		970-26-0238-6	2002	
WESTON, J. Fred	Fundamentos de administración financiera	McGraw-Hill		970-10-351-9	1994	
Pindado García, Julio	Finanzas Empresariales	Paraninfo		978-84-9732-895-1	2012	