

**1. General information****Course:** INTERMEDIATE MICROECONOMICS**Type:** CORE COURSE**Degree:** 316 - UNDERGRADUATE DEGREE IN ECONOMICS**Center:** 5 - FACULTY OF ECONOMICS AND BUSINESS**Year:** 2**Main language:** Spanish**Use of additional languages:****Web site:****Code:** 53313**ECTS credits:** 9**Academic year:** 2023-24**Group(s):** 10 17**Duration:** AN**Second language:** English**English Friendly:** Y**Bilingual:** N

Lecturer: CARMEN CORCOLES FUENTES - Group(s): 10 17				
Building/Office	Department	Phone number	Email	Office hours
Facultad de CC. Econ. y Empr., 3.02.	ANÁLISIS ECONÓMICO Y FINANZAS	926053012	Carmen.Corcoles@uclm.es	It will be available in campus virtual at the beginning of the course
Lecturer: NURIA GOMEZ SANZ - Group(s): 10 17				
Building/Office	Department	Phone number	Email	Office hours
Facultad de CC. Econ. y Empr., 3.23	ANÁLISIS ECONÓMICO Y FINANZAS	926053549	Nuria.Gomez@uclm.es	It will be available in campus virtual at the beginning of the course

2. Pre-Requisites

This subject works on models built on the knowledge acquired in the introductory subject taught in first year.

3. Justification in the curriculum, relation to other subjects and to the profession

This subject is part of the module Economic Analysis, within the area of Microeconomics.

It will be taught along both semesters in the second course of the Economics Degree. During the first semester the subject focuses on the analysis of the consumer, building the demand function. During the second semester, the firm profile is analysed, individually and within its market context. How market characteristics shape firms behaviour and the main concepts in general equilibrium and welfare economics are also studied in the second semester.

4. Degree competences achieved in this course**Course competences**

Code	Description
E04	Analytical skills to identify and anticipate relevant economic and legal issues and the different alternative solutions.
E05	Ability to contribute to the establishment of strategies which will allow for the efficient allocation of resources, the generation of wealth and a suitable distribution of income.
E06	Application of professional criteria to the analysis of problems, based on the use of technical tools.
E10	Ability to design and implement policies and strategies promoting competition and market restructuring.
E14	Understand how a market economy works, determine output levels, employment and the general price level as well as equilibrium price in different market structures.
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G03	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability for the use and development of information and communication technology in the development of professional activity.

5. Objectives or Learning Outcomes**Course learning outcomes****Description**

Know the main theories of economic analysis to understand the behaviour of economic agents at micro and macro level

Listen to and defend arguments orally or in writing

Work autonomously and with personal initiative.

Work out problems in creative and innovative ways.

Additional outcomes

1. Understand the behaviour of the economy from a microeconomic perspective.
2. Determine the equilibrium for the consumer. Calculate the individual and the market demand function
3. To relate the firm production function to the cost functions for both short and long term.
4. To determine the productive factors demand that minimize costs and those that maximize benefits or the firm.
5. Calculate the production level that maximize benefits for the producer and the supply function for firms in a competitive market.
6. To understand the characteristics and implication of different market structures: perfect competition, monopoly and oligopoly.
7. Calculate equilibrium in different market structures: perfect competition, monopoly and oligopoly.

8. To think like an economist, considering two strands: a) Analyse the economic reality on the basis of the explained theoretical models referred to the behaviour of different economic agents and different market structures; b) Understand and assimilate the economic analysis method to be able to apply it to new problems: modelling by deductive logic.

9. Get to know a wide range of economic concepts and tools used in other subjects and professional studies: costs, demand, elasticity, equilibrium, interdependence,...

10. Use TIC

6. Units / Contents

Unit 1: Object, method, history and microeconomic models

Unit 2: Demand, supply and market: Revision of key concepts

Unit 3: Rational choice and consumer equilibrium

Unit 4: From consumer equilibrium to individual demand

Unit 5: Market demand

Unit 6: Alternative approaches, complements and applications

Unit 7: Production and technology

Unit 8: Costs and supply

Unit 9: Production equilibrium: Benefit maximization and supply

Unit 10: Perfect competition

Unit 11: Monopoly and its regulation

Unit 12: Oligopoly

Unit 13: General equilibrium and welfare

7. Activities, Units/Modules and Methodology

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Lectures	E04 E05 E06 E10 E14	2	50	N	-	Face-to-face theory class, mainly explanatory
Class Attendance (practical) [ON-SITE]	Problem solving and exercises	E04 E05 E06 E10 E14	1	25	Y	N	Face-to-face problems solving class, devoted to exercises and collaborative work
Writing of reports or projects [OFF-SITE]	Self-study	E04 E05 E06 E10 E14 G01 G03 G04	3	75	N	-	Theory and problems solving study required to solve proposed exercises
Practicum and practical activities report writing or preparation [OFF-SITE]	Problem solving and exercises	E04 E05 E06 E10 E14 G01 G03 G04	1.5	37.5	Y	N	Resolution of proposed exercises and theoretical questions
Study and Exam Preparation [OFF-SITE]	Self-study	E04 E05 E06 E10 E14 G01	1.38	34.5	N	-	
Final test [ON-SITE]	Assessment tests	E04 E05 E06 E10 E14 G03	0.12	3	Y	Y	
Total:			9	225			
Total credits of in-class work: 3.12			Total class time hours: 78				
Total credits of out of class work: 5.88			Total hours of out of class work: 147				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System

Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Final test	70.00%	70.00%	Final test, including both theory and practice. It may include intermediate tests.
Assessment of problem solving and/or case studies	20.00%	30.00%	Tasks provided by the teacher, and two controls, one per term.
Assessment of active participation	10.00%	0.00%	Active participation in class and continuity in the tasks.
Total:	100.00%	100.00%	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

Evaluation criteria for the final exam:

Continuous assessment:

The course follows an evaluation system based on the assessment of various training activities handed along the course and an exam. To this end, attendance and participation in class will be assessed throughout the course, as well as the perseverance and quality of the work and exercises presented, together with the exams or tests that will take place throughout the course.

A minimum mark of 5 out of 10 in the joint assessment is required to pass the course. Likewise, the student will have to pass a minimum mark of 4 out of 10 in the final exam to allow the consideration of the continuous evaluation activities. The exam includes multiple-choice questions, developmental topics and numerical exercises. Those students who, even though they have carried out evaluable activities, wish to be evaluated using the non-continuous evaluation criteria must inform the teacher before the end of the class period.

Regarding the evaluation in case of illness or other special circumstances (extenuating rules), see the Student Evaluation Regulations of the University of Castilla-La Mancha.

Non-continuous evaluation:

Those students who opt for non-continuous evaluation must communicate it before the end of the class period following the mechanism established by the

teacher.

The evaluation will be carried out with a final exam that will include those specific parts necessary to evaluate all the competences of the subject.

Regarding the evaluation in case of illness or other special circumstances (extenuating rules), see the Student Evaluation Regulations of the University of Castilla-La Mancha.

Specifications for the resit/retake exam:

Similar to the final exam.

Specifications for the second resit / retake exam:

In the special final assessment, the final written exam will account for 100% of the final grade, being necessary to pass the course a minimum score of 5 out of 10.

9. Assignments, course calendar and important dates	
Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	50
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	25
Writing of reports or projects [AUTÓNOMA][Self-study]	75
Practicum and practical activities report writing or preparation [AUTÓNOMA][Problem solving and exercises]	37.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	34.5
Final test [PRESENCIAL][Assessment tests]	3
General comments about the planning: The teacher will provide students with a more detailed timetable at the beginning of the course. Planning forecasts may be influenced by reasons beyond the teacher's control.	
Global activity	
Activities	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	50
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	25
Writing of reports or projects [AUTÓNOMA][Self-study]	75
Practicum and practical activities report writing or preparation [AUTÓNOMA][Problem solving and exercises]	37.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	34.5
Final test [PRESENCIAL][Assessment tests]	3
Total horas: 225	

10. Bibliography and Sources						
Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
Pindyck, R. y Rubinfeld, D	Microeconomía	Pearson				
Frank, R.H.	Microeconomía y conducta	McGraw-Hill	Madrid			
Goolsbee, A., Syverson, C. y Levitt, S.	Microeconomía	Reverté				