



## 1. General information

**Course:** INDUSTRIAL ECONOMICS AND LABOUR MARKETS**Type:** CORE COURSE**Degree:** 327 - DEGREE P. IN LABOUR RELATIONS AND HUMAN RESOURCES DEVELOPMENT (CU)**Center:** 401 - FACULTY OF SOCIAL SCIENCES OF CUENCA**Year:** 2**Main language:** Spanish**Use of additional languages:****Web site:****Code:** 43311**ECTS credits:** 6**Academic year:** 2023-24**Group(s):** 30**Duration:** First semester**Second language:** English**English Friendly:** Y**Bilingual:** N**Lecturer:** DAVID CORCOLES GONZALEZ - Group(s): 30

Building/Office	Department	Phone number	Email	Office hours
FACULTAD CIENCIAS SOCIALES/3.23	ECO .ESP. E INT.,ECONOMET. E Hª E INS.EC	4272	david.corcoles@uclm.es	Wednesday from 9:00 a.m. to 12:00 p.m and Friday from 9:00 a.m. to 11:00 a.m. and from 12:00 p.m. to 1:00 p.m.

**Lecturer:** NURIA LEGAZPE MORALEJA - Group(s): 30

Building/Office	Department	Phone number	Email	Office hours
GIL DE ALBORNOZ /3.23	ECO .ESP. E INT.,ECONOMET. E Hª E INS.EC	4236	nuria.legazpe@uclm.es	Monday from 11'30 to 1'00 p.m.. and Tuesday from 12'30 p.m. a 14'00 h. (Facultad de Ciencias Sociales) Wednesday from 9'00 to 12'00 p.m.. (Facultad de Comunicación)

## 2. Pre-Requisites

No previous requirements established.

Having passed the subjects in the first academic year is advisable as, in order to understand the performance of markets – and, in particular, the labour market – students will need basic previous knowledge in Economics, Law, Sociology and Social History. It is also important to be used to search for economic statistics/ indicators and to do bibliographic searches, as well as using computing tools for statistical analysis, such as spread-sheets (Excel). Good command of English will also help in reading supplementary texts, particularly in certain issues in which it is relevant to know the experience from different countries.

## 3. Justification in the curriculum, relation to other subjects and to the profession

The subject is firstly devoted to the analysis of product markets and firms behaviour in those markets (Industrial Economics). Then it entails with the study of the labour market (Labour Economics). Both issues are combined in the same subject because it is very important for the student in Industrial Relations and Human Resources Management to understand the performance of product markets as a pre-requisite to understand the labour market. It is well-known that the demand for labour is a derived demand, this is, the needed amount of labour will be dependent on the needs from the goods and services production processes. Disconnecting the analysis of product and labour markets have caused harmful effects for both Economics –as a science- and labour market policies. Unemployment and wage problems have been often been attributed to high wages and rigidities in the labour market, when in fact they were based in the lack of competition in the product markets and *vice-versa*. Integrating both aspects in a unique subject will prevent this disconnection.

## 4. Degree competences achieved in this course

## Course competences

Code	Description
E18	Learning and understanding basic economic concepts by relating them to practical macroeconomic and microeconomic issues.
E19	Ability to understand the structure and functioning of the product and labor markets.
G01	Ability to seek, analyze and summarize information allowing to establish arguments and make judgments in the different areas of professional activity.
G02	Ability to present and defend, orally and/or in writing, issues or topics related to their specialty.
G04	Ability to use ICT appropriately, in different areas of professional activity.
G05	Ability to understand general information in a foreign language, using frequently used expressions.
G06	Ability to carry out different professional activities in accordance with ethical standards and principles of respect for fundamental rights.

## 5. Objectives or Learning Outcomes

## Course learning outcomes

## Description

Know and understand the basic concepts of economics.

Analyze the structure and functioning of product and labor markets.

Development of professional activities in accordance with ethical principles and respect for fundamental rights.

Exhibition and defense of matters related to the subject.

Appropriate use of ICTs.

Understanding texts and materials in a foreign language.

Seeking, analyzing and summarizing information.

**Additional outcomes**

Understanding the key issues in the structure and performance of both products and labour markets, from the existence (or lack) of competition and the policies addressed to ensure an effective competition in the markets and provide consumers with the benefits of a free market system.

Understanding the impact of innovation and firms competitive strategies on the performance of markets, particularly as regards employment and workers' socio-economic conditions.

Being able to assess the role of trade unions and collective bargaining on innovation and on the performance / functioning of products and labour markets.

Assessing the limitations of price competition models versus Non-price competition on market performance and wage determination, as well as in the consequences of design and implementation of firm, market and public policies through the study of production costs and the determinants of productivity.

**6. Units / Contents**

**Unit 1: ORGANIZATION OF PRODUCT MARKETS**

**Unit 2: COMPETITIVE STRATEGIES**

**Unit 3: INNOVATION AND TECHNOLOGICAL CHANGE**

**Unit 4: REGULATION, AND COMPETITION DEFENSE POLICY**

**Unit 5: EMPLOYMENT AND UNEMPLOYMENT**

**Unit 6: PRODUCTIVITY AND LABOUR COST**

**Unit 7: TRADE UNIONS AND COLLECTIVE BARGAINING**

**Unit 8: EMPLOYMENT POLICIES AND INCOME MAINTAINING POLICIES**

**ADDITIONAL COMMENTS, REMARKS**

**PART I – Structure and performance of product markets (INDUSTRIAL ECONOMICS) (Units 1 to 4)**

**PART II –Labour market and employment policies (LABOUR ECONOMICS) (Units 5 to 8)**

The details from each unit, and the assessable activities and their completion date, will be provided in the Virtual Campus.

**7. Activities, Units/Modules and Methodology**

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Lectures	E18 E19 G01	1.5	37.5	N	-	The instructor will explain the most difficult and/or important aspects of the 8 units in the programme. These explanations should be completed with the study of a recommended reading list. These classes will take place with the whole group of students.
Problem solving and/or case studies [ON-SITE]	Practical or hands-on activities	E18 E19 G02 G04	0.3	7.5	Y	N	The instructor will devote this section to supervise and explain exercises and practical tasks with the group of students in each practical session (students will split in two groups if the number of pupils registered in the subject is large enough). This teaching must allow students to develop in an autonomous way the different assessable tasks proposed by the instructor.
Other on-site activities [ON-SITE]	Combination of methods	E18 E19 G02 G06	0.5	12.5	Y	N	Cooperative / collaborative learning will be enhanced by using different tools (debates, role games, teamwork...).
Final test [ON-SITE]	Assessment tests	E18 E19 G01 G02	0.1	2.5	Y	Y	The final written assessment will be made up by different questions relative to theoretical issues, the definition of basic concepts and numerical exercises/tasks. The minimum mark in the written assignment in order to pass the subject will be 5.0 points over 10 (equivalent to 3 points in the overall mark).
Study and Exam Preparation [OFF-SITE]	Self-study	E18 E19	1.8	45	N	-	In order to understand and acquire the basic concepts within the syllabus the student is expected to devote time to study in an autonomous way.
Other off-site activity [OFF-SITE]	Case Studies	E18 E19 G01 G02 G04	1	25	Y	N	Firm competitive strategies will be analysed: case studies will ease the learning of concepts and understanding of the performance in product and labour markets.
							Official reports (from the European Commission, the IMF, the National Commission on Markets and

Other off-site activity [OFF-SITE]	Problem solving and exercises	E18 E19 G01	0.3	7.5	Y	N	Competition (CNMC).) as well as official statistics sources (Labour Force Survey, amongst others) in order to solve the tasks / exercises proposed by the instructor(s). This activity may entail the search for particular data and the computation of several indicators.
Other off-site activity [OFF-SITE]	Reading and Analysis of Reviews and Articles	E18 E19 G01 G02 G04	0.5	12.5	Y	N	Synthesis of supplementary readings and reporting answers to questionnaires based on recommended supplementary readings.
Total:			6	150			
Total credits of in-class work: 2.4			Total class time hours: 60				
Total credits of out of class work: 3.6			Total hours of out of class work: 90				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System			
Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Final test	70.00%	100.00%	The final written assessment will be made up by different questions relative to theoretical issues, the definition of basic concepts and numerical exercises/tasks. The minimum necessary mark in the written assignment in order to pass the subject will be 5.0 points over 10.
Assessment of problem solving and/or case studies	30.00%	0.00%	This includes tasks and exercises solving, text comments, quizzes to test knowledge acquisition, active participation in the classroom and in virtual academic forums, individual and group essays, among other activities.
<b>Total:</b>	<b>100.00%</b>	<b>100.00%</b>	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

#### Evaluation criteria for the final exam:

##### Continuous assessment:

The final written assessment will take place in the date indicated by the school. The mark obtained in the final written assessment will be weighed and added to the marks obtained in other assessable activities submitted during the term only if it is equal or higher than 4 (over 10). Those students who, even having carried out assessable activities, wish to be evaluated with the non-continuous evaluation criteria, they must communicate it to the teacher before the end of the class period.

##### Non-continuous evaluation:

The assessment will consist of a final exam that will include specific tasks in order to assess all the competences.

#### Specifications for the resit/retake exam:

In the resit/retake examen, the student will be allowed to recover learning outcomes through a final exam. Regarding the training activities carried out within the continuous assessment, the recovery of the skills associated with the assessable activities will be carried out through specific tests that can be included in the final test, being essential to notify the teacher before the beginning of the established period for resit/retake exams.

#### Specifications for the second resit / retake exam:

The assessment will take place on a single written exam. In order to pass the subject the student needs a minimum mark of 5 (over 10).

9. Assignments, course calendar and important dates	
Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	37.5
Problem solving and/or case studies [PRESENCIAL][Practical or hands-on activities]	7.5
Other on-site activities [PRESENCIAL][Combination of methods]	12.5
Final test [PRESENCIAL][Assessment tests]	2.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	45
Other off-site activity [AUTÓNOMA][Case Studies]	25
Other off-site activity [AUTÓNOMA][Problem solving and exercises]	7.5
Other off-site activity [AUTÓNOMA][Reading and Analysis of Reviews and Articles]	12.5
Global activity	
Activities	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	37.5
Problem solving and/or case studies [PRESENCIAL][Practical or hands-on activities]	7.5
Other on-site activities [PRESENCIAL][Combination of methods]	12.5
Final test [PRESENCIAL][Assessment tests]	2.5
Study and Exam Preparation [AUTÓNOMA][Self-study]	45
Other off-site activity [AUTÓNOMA][Case Studies]	25
Other off-site activity [AUTÓNOMA][Problem solving and exercises]	7.5
Other off-site activity [AUTÓNOMA][Reading and Analysis of Reviews and Articles]	12.5

## 10. Bibliography and Sources

Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
C.R. McConnell, S.L. Brue & D.A. McPherson	Economía Laboral (7ª edición)	McGraw-Hill, cop Madrid		978-84-481-5949-7	2007	
Cabral, L.	Economía Industrial	McGraw Hill		84-481-0996-1	1998	
Callejón, M. (coord.)	Economía industrial	Civitas Edicions de la Universitat Oberta de		84-470-1586-6	2001	
Clarke, Roger	Economía industrial	Colegio de Economistas de Madrid Celeste Edic		84-87553-47-8	1993	
Comisión Europea	Competencia. Un mejor funcionamiento de los mercados. <a href="https://publications.europa.eu/es/publication-detail/-/publication/8200c251-aa42-11e6-aab7-01aa75ed71a1">https://publications.europa.eu/es/publication-detail/-/publication/8200c251-aa42-11e6-aab7-01aa75ed71a1</a>	Comisión Europea		978-92-79-56064-4	2016	
Palacio Morena, J. y Alvarez Aledo, C.	El mercado de trabajo: análisis y políticas	Akal		84-460-1642-7	2004	
Recio, A	Trabajo, personas, mercados	Economía Crítica, Fuhem e lcaria.		8474263115	1997	Manual de Economía Laboral
Ruesga Benito, S.M.	Economía del Trabajo y Política Laboral	Pirámide		9788436832464	2014	