

**1. General information****Course:** INTERMEDIATE MICROECONOMICS**Code:** 54313**Type:** CORE COURSE**ECTS credits:** 6**Degree:** 329 - UNDERGRADUATE DEGREE PROGRAMME IN BUSINESS MANAGEMENT AND ADMINISTRATION (TA)**Academic year:** 2023-24**Center:** 15 - FACULTY OF SOCIAL SCIENCES AND INFORMATION TECHNOLOGIES**Group(s):** 60**Year:** 2**Duration:** First semester**Main language:** Spanish**Second language:** English**Use of additional languages:****English Friendly:** Y**Web site:****Bilingual:** N

Lecturer: ISAAC ARANDA RENEÓ - Group(s): 60				
Building/Office	Department	Phone number	Email	Office hours
Facultad de Ciencias Sociales y Tecnologías de la Información/Despacho 2.2	ANÁLISIS ECONÓMICO Y FINANZAS	926051572	isaac.aranda@uclm.es	1C Monday: 14-17 Tuesday: 11-14 2C Monday: 11-14 Tuesday: 10-13

2. Pre-Requisites

A previous requirement has not been established. However, it is appealing to have passed Introduction to Economics.

3. Justification in the curriculum, relation to other subjects and to the profession

Microeconomics is taught in the first semester of the second year of the Degree in Business Administration. The subject continues with the necessary training in economics initiated in Introduction to Economics, and its fundamental objective is oriented towards students' understanding of the rational behaviour theory of economic agents. The analysis of the economic reality implies the theoretical systematisation of the human and social behaviour and the decision making while the resources are scarce.

Microeconomics focus on the development of the concepts and competencies acquired by the students in the subject of Introduction to Economics. The program will review the study of the market behaviour of the different economic agents from which the demand and supply functions are estimated, to continue with the analysis of the different structures market (competitive and non-competitive markets).

4. Degree competences achieved in this course**Course competences**

Code	Description
E07	Understand the economic environment as a result and application of theoretical or formal representations on how the economy works. To do so, it will be necessary to be able to understand and use common handbooks, as well as articles and, in general, leading edge bibliography in the core subjects of the curriculum.
E11	Know the workings and consequences of the different economic systems
E13	Ability to make logical representative models of the business reality
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G03	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability to use and develop information and communication technologies and to apply them to the corresponding business department by using specific programmes for these business areas.
G05	Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international environments so as to create synergies which benefit organisations.

5. Objectives or Learning Outcomes**Course learning outcomes****Description**

Work autonomously and with personal initiative.

Listen, negotiate, convince and defend arguments both in oral and writing ways.

Work out problems in creative and innovative ways.

Search for information in order to analyze it, interpret its meaning, synthesize it and communicate it to others.

Know the main theories and approaches of economic analysis to be able to explain the behavior of economic agents at the micro and macroeconomic levels, as well as the imperfections that may arise in different sectors as a consequence of the economic process.

Additional outcomes

Finally, the objective to be achieved is a better understanding of the economic environment (which will facilitate or enable him to study other subjects in the degree, and for his future professional development), fostering his ability to search and process information, work both autonomously, as a member of a working team and express themselves correctly.

6. Units / Contents

Unit 1: Chapter 1: Aims, methods and models applied in microeconomics

Unit 2: Chapter 2: Consumer Theory: preferences, indifference maps and indifference curves. Demand function

Unit 3: Chapter 3: Theory of the Firm: technology, production function, factors demand, cost functions, supply function

Unit 4: Chapter 4: Competitive markets: effectiveness and economic stability

Unit 5: Chapter 5: No-competitive market: Monopoly regulation, price and discrimination strategies

Unit 6: Chapter 6: No-competitive market: Oligopoly

Unit 7: Chapter 7: Resources market and asset distribution

Unit 8: Chapter 8: Other microeconomic issues

7. Activities, Units/Modules and Methodology

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Lectures	E11 E13 G01	1.38	34.5	N	-	
Class Attendance (practical) [ON-SITE]	Problem solving and exercises	G01 G03 G04 G05	0.8	20	Y	N	
Project or Topic Presentations [ON-SITE]	Cooperative / Collaborative Learning	E11 E13 G01 G03 G04 G05	0.1	2.5	Y	N	
Final test [ON-SITE]	Assessment tests	E07 E11 E13 G01	0.12	3	Y	Y	
Study and Exam Preparation [OFF-SITE]	Self-study	G01	1.6	40	N	-	
Practicum and practical activities report writing or preparation [OFF-SITE]	Cooperative / Collaborative Learning	E07 E11 E13 G01 G03 G04 G05	1	25	Y	N	
Writing of reports or projects [OFF-SITE]	Cooperative / Collaborative Learning	G05	1	25	Y	N	
Total:			6	150			
Total credits of in-class work: 2.4			Total class time hours: 60				
Total credits of out of class work: 3.6			Total hours of out of class work: 90				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System

Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Final test	65.00%	100.00%	The final test consist on multiple choice question plus some (one or two) exercises. It may include a partial examination.
Assessment of problem solving and/or case studies	25.00%	0.00%	Resolution of problems or case studies, progress tests, group work and other exercises requested throughout the course.
Assessment of active participation	10.00%	0.00%	Active participation in class and continuous monitoring of the subject. Non-recoverable part of the practice note.
Total:	100.00%	100.00%	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

Evaluation criteria for the final exam:

Continuous assessment:

The assessment criteria applied in a general way will be that of the continuous evaluation of the students. Consequently, the consistency and quality of the works and exercises presented will be assessed throughout the course, together with the exams or tests that will be developed throughout the course. A minimum grade of 5 out of 10 is required in the joint evaluation (continuous evaluation plus final exam). Also, the student must reach a minimum grade of 4 out of 10 for the final exam.

Non-continuous evaluation:

Those students who choose the non-continuous assessment must communicate it within the deadline and following the mechanism established by the teaching staff. These students must carry out or deliver during the final exam some additional activities concerning the continuous assessment made over the other students. The content of this extra part will be made known to the students with sufficient notice. It will be necessary to reach 5 points (out of 10) in the final test to be able to pass the subject.

Specifications for the resit/retake exam:

Students who have not passed the ordinary call may recover those activities identified as recoverable with the same criteria and minimums as in the ordinary call.

Specifications for the second resit / retake exam:

The special call for pass the subject will consist only of a final written test

9. Assignments, course calendar and important dates

Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	34.5

Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	20
Project or Topic Presentations [PRESENCIAL][Cooperative / Collaborative Learning]	2.5
Final test [PRESENCIAL][Assessment tests]	3
Study and Exam Preparation [AUTÓNOMA][Self-study]	40
Practicum and practical activities report writing or preparation [AUTÓNOMA][Cooperative / Collaborative Learning]	25
Writing of reports or projects [AUTÓNOMA][Cooperative / Collaborative Learning]	25
Global activity	
Activities	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	34.5
Project or Topic Presentations [PRESENCIAL][Cooperative / Collaborative Learning]	2.5
Final test [PRESENCIAL][Assessment tests]	3
Study and Exam Preparation [AUTÓNOMA][Self-study]	40
Practicum and practical activities report writing or preparation [AUTÓNOMA][Cooperative / Collaborative Learning]	25
Writing of reports or projects [AUTÓNOMA][Cooperative / Collaborative Learning]	25
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	20
Total horas: 150	

10. Bibliography and Sources						
Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
Goolsbee, Austan	Microeconomía /	Reverté,		978-84-291-2607-5	2015	
CARRASCO, A., DE LA IGLESIA, C., HUERGO, E. y MORENO, L.	Microeconomía intermedia. Problemas y cuestiones	McGraw Hill			2003	
CONGREGADO, E., GOLPE, A. y LEAL, M.	Microeconomía. Cuestiones y problemas resueltos	Prentice Hall			2002	
FRANK, R.H.	Microeconomía y Conducta	McGraw Hill			2005	
Nicholson, W.	Microeconomía Intermedia y aplicaciones, 9ª ed.	Thompson			2006	
Nicholson, W.	Tearía Microeconómica. Principios básicos y ampliaciones, 8ª ed.	Thompson			2005	
PINDYCK, R.S. y RUBINFELD, D.L.	Microeconomía	Pearson			2009	
Puértolas, J. y Ilorente, L.	Microeconomía interactiva I y II	Pirámide			2013	
VARIAN, H.R.	Microeconomía Intermedia: Un Enfoque Actual	A. Bosch Editor			2008	