



1. General information

Course: WORLD ECONOMY

Type: CORE COURSE

Degree: 316 - UNDERGRADUATE DEGREE IN ECONOMICS

Center: 5 - FACULTY OF ECONOMICS AND BUSINESS

Year: 2

Main language: Spanish

Use of additional
languages:

Web site:

Code: 53311

ECTS credits: 6

Academic year: 2022-23

Group(s): 10 17

Duration: First semester

Second language: English

English Friendly: Y

Bilingual: N

Lecturer: MARIA LOURDES MORENO MONDEJAR - Group(s): 10

Building/Office	Department	Phone number	Email	Office hours
Despacho 2.21	ECO .ESP. E INT.,ECONOMET. E Hª E INS.EC		lourdes.moreno@uclm.es	The tutorial schedule will be available in Campus Virtual.

Lecturer: MIGUEL RAMON PARDO PARDO - Group(s): 10

Building/Office	Department	Phone number	Email	Office hours
2.06	ECO .ESP. E INT.,ECONOMET. E Hª E INS.EC	2381	miguel.pardo@uclm.es	

Lecturer: ANGELA TRIGUERO CANO - Group(s): 17

Building/Office	Department	Phone number	Email	Office hours
Despacho 2.03	ECO .ESP. E INT.,ECONOMET. E Hª E INS.EC		angela.triguero@uclm.es	

2. Pre-Requisites

There are no prerequisites to take this subject. Despite this, it is advisable that the student has passed subjects as "Principles of Applied Economics" (1st course of Degree in Economics). Moreover, the student must have the basic skills in handling computer software to solve the numerical and practical exercises (Word, Excel or similar). Knowledge of a foreign language, preferably English, can also allow read supplementary bibliography.

3. Justification in the curriculum, relation to other subjects and to the profession

The study of International Economics is an essential aspect for understanding today's economy from academic and professional view in a context of high and increasing trade and financial globalization. Nowadays, all economies of the world have an increasing degree of real and financial interaction with the rest of the world. Thus, this subject is an introductory course to explain the main institutional and economic relationships that characterize the organization of world economy. These contents will be developed with more detail in the subject "International Trade and Global Financial Markets" (3rd course in the Economics Degree).

4. Degree competences achieved in this course

Course competences

Code	Description
E01	Know the theoretical performance and the implications of the economic system in the production and financial fields, nationally and internationally
E02	Understand the role of institutions and economic agents in economic and social activities.
E05	Ability to contribute to the establishment of strategies which will allow for the efficient allocation of resources, the generation of wealth and a suitable distribution of income.
E08	Know the different types of government intervention, as well as the fundamental premises of welfare economics.
E12	Obtain theoretical and practical knowledge on international economic development, international trade, and international financial systems.
E13	Know and understand the process of European integration, the main aspects of its operation and economic relations between the countries of the European Union.
E14	Understand how a market economy works, determine output levels, employment and the general price level as well as equilibrium price in different market structures.
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G02	Ability to understand the ethical responsibility and the code of ethics of professionals working in the field of economics. To know, respect and contribute to the fulfillment of the commitments related to gender equality, non-discrimination, human rights legislation and development cooperation.
G03	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability for the use and development of information and communication technology in the development of professional activity.
G05	Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international

environments.

5. Objectives or Learning Outcomes

Course learning outcomes

Description

Know the main theories of economic analysis to understand the behaviour of economic agents at micro and macro level

Know the main macroeconomic variables and the economic policy instruments.

Know the performance and regulation of product and factor markets at national and international level and the drivers for the generation of wealth and a suitable distribution of income.

Train the student to search for information in order to analyze it, interpret its meaning, synthesize it and communicate it to others.

Train the student to listen to and defend arguments orally or in writing

Additional outcomes

6. Units / Contents

Unit 1: GROWTH AND STRUCTURAL CHANGES: DETERMINANTS AND EVOLUTION

Unit 2: INTERNATIONAL TRADE: THEORY AND PRESENT SITUATION

Unit 3: TRADE POLICY, LIBERALIZATION AND REGIONAL TRADE AGREEMENTS

Unit 4: INTERNATIONAL FINANCIAL RELATIONS AND CAPITAL FLOWS

Unit 5: ECONOMIC DEVELOPMENT AND INEQUALITY

Unit 6: CURRENT CHALLENGES OF WORLD ECONOMY: SUSTAINABLE DEVELOPMENT GOALS

ADDITIONAL COMMENTS, REMARKS

The details of the units and the evaluable activities and their date of completion will be provided in Campus Virtual.

7. Activities, Units/Modules and Methodology

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Lectures	E01 E02 E05 E08 E12 E13 E14 G01 G02	1.33	33.25	N		The professor focuses on the topic and explains the most difficult or important aspects. These explanations should be completed with the study of bibliography and recommended readings. He/she stimulates the active participation of the student in the class. In addition, he/she asks questions to the students to check that they have understood the main contents of subject.
Class Attendance (practical) [ON-SITE]	Problem solving and exercises	E01 E02 E05 E08 E12 E13 E14 G01 G02	0.67	16.75	Y	N	The professor devotes these sessions to solve the proposed numerical exercises and problems. This should help students to problem-solving by themselves. In addition, economic press news and reports from international organizations will be discussed. The active participation of students in the correction of these activities will be positively assessed.
Other on-site activities [ON-SITE]	Combination of methods	E01 E02 E05 E08 E12 E13 E14 G01 G02 G03	0.12	3	Y	N	Attendance at tutorials, forums, debates or any kind of proposed activities during the course (seminars, conferences, etc).
Other off-site activity [OFF-SITE]	Combination of methods	E01 E02 E05 E08 E12 E13 E14 G03 G04 G05	1.77	44.25	Y	N	Students should solve the proposed activities by themselves after the classes (theoretical and practical) to be corrected. The correction will be made in a cooperative mode by the students under the professor's supervision. Training activities may consist of: - Numerical exercises and questionnaires - Short-term Analyses - Summaries of further readings - Discussion about diverse topics and/or - Self-assessment tests. In some cases, these activities will be carried out in teams. The quantity and the quality of the practices carried out by the student within the timeschedule (before correction) will be assessed.
Study and Exam Preparation [OFF-SITE]	Self-study	E01 E02 E05 E08 E12 E13 E14 G01 G04	2.03	50.75	N		Self-reading and self-study of materials and complementary

							bibliography.
Final test [ON-SITE]	Assessment tests	E01 E02 E05 E08 E12 E13 E14 G01	0.08	2	Y	Y	It will take place on the date and time pointed out by the Faculty.
Total:			6	150			
Total credits of in-class work: 2.2			Total class time hours: 55				
Total credits of out of class work: 3.8			Total hours of out of class work: 95				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System			
Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Final test	70.00%	100.00%	The final test will consist of different questions concerning theoretical aspects, definition of concepts basic, synthesis, graphic analysis and resolution of numerical exercises.
Assessment of problem solving and/or case studies	20.00%	0.00%	The quantity and quality of the problem solving and/or case studies carried out by the students will be assessed within the established timeschedule (before correction). The grade obtained in them will be taken in account both in the first and in the second resit/retake exam.
Assessment of active participation	10.00%	0.00%	The active participation of student will be assessed.
Total:	100.00%	100.00%	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

Evaluation criteria for the final exam:

Continuous assessment:

It is based on the assessment of various training activities (problem-solving, debates, complementary readings, questionnaires,...), active participation in class, and a final test. Attendance at seminars or other events programmed in the Faculty will also be positively assessed. According to the Student Evaluation Regulations, the student is required to obtain a mark of 4 in the final test to average the obtained scores in the rest of the proposed training activities.

-Those students who, having even carried out evaluation activities, want to be evaluated with the non-continuous evaluation criteria must notify the teacher before the end of the class period.

-Regarding the evaluation in case of illness or other special circumstances (mitigating rules), see article 6 of the Student Evaluation Regulation of the University of Castilla-La Mancha.

Non-continuous evaluation:

- In accordance with section b of point 4.2. of the 2022 Student Regulations, any student may switch to the non-continuous evaluation modality by the procedure established by the professor at the beginning of the course and provided that they have not participated during the period of classes in assessable activities that involve as a whole at least 50 % of them. If a student has reached 50 % of the evaluable activities or if, in any case, the class period has ended, they will be considered in continuous evaluation without the possibility of changing the evaluation modality.

- The final mark corresponds to a final test in which the student will be evaluated of all the theoretical-practical contents developed in the subject, including a set of tasks and practices that allows assessing the competences and the learning outcomes of the subject.

-Regarding the evaluation in case of illness or other special circumstances (mitigating rules), see article 6 of the Student Evaluation Regulation of the University of Castilla-La Mancha.

Specifications for the resit/retake exam:

There are no specifications.

Specifications for the second resit / retake exam:

Given the special characteristics of this call, the final mark corresponds to a final test. If the student has followed the continuous assessment during the previous academic year, it will be positively assessed.

9. Assignments, course calendar and important dates	
Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	33.25
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	16.75
Other on-site activities [PRESENCIAL][Combination of methods]	3
Other off-site activity [AUTÓNOMA][Combination of methods]	44.25
Study and Exam Preparation [AUTÓNOMA][Self-study]	50.75
Final test [PRESENCIAL][Assessment tests]	2
Global activity	
Activities	hours
Other on-site activities [PRESENCIAL][Combination of methods]	3
Class Attendance (practical) [PRESENCIAL][Problem solving and exercises]	16.75
Study and Exam Preparation [AUTÓNOMA][Self-study]	50.75
Final test [PRESENCIAL][Assessment tests]	2
Class Attendance (theory) [PRESENCIAL][Lectures]	33.25
Other off-site activity [AUTÓNOMA][Combination of methods]	44.25

10. Bibliography and Sources						
Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
GÓMEZ, P.J. (Coord.)	La economía mundial. Enfoques críticos	Fuhem / La Catarata	Fuencarral. Madrid	978-84-90973-01-1	2017	BIBLIOGRAFÍA COMPLEMENTARIA
BANERJEE, A.V. y DUFLO E.	Buena economía para tiempos difíciles	Taurus	Móstoles. Madrid	978-84-306-1983-2	2020	BIBLIOGRAFÍA COMPLEMENTARIA
ATKINSON, A.B.	Desigualdad ¿Qué podemos hacer?	Fondo de Cultura Económica	Ciudad de México	978-607-16-3623-2	2016	BIBLIOGRAFÍA COMPLEMENTARIA
BILBAO, J. y LONGÁS, J.C. (Coords.)	Temas de Economía Mundial	Delta	Madrid	978-84-924-53399	2009	BIBLIOGRAFÍA COMPLEMENTARIA
GARCÍA DE LA CRUZ, J. M. Y DURÁN, G. (coord.)	Sistema Económico Mundial	Thomson	Madrid	978-84-9732-303-1	2004	BIBLIOGRAFÍA COMPLEMENTARIA
GARCÍA DE LA CRUZ, J. M., DURÁN, G. Y SÁNCHEZ, A. (coord.)	La Economía Mundial en Transformación	Paraninfo	Madrid	978-84-283-8098-0	2011	BIBLIOGRAFÍA COMPLEMENTARIA
KRUGMAN, P., OBSTFELD, M. y MELITZ, M.	Economía Internacional. Teoría y Política	Pearson Education		978-84-7829-101-4	2016	BIBLIOGRAFÍA COMPLEMENTARIA
ALONSO, J. A. (coaut. y dir.)	Lecciones sobre Economía Mundial: Introducción al Desarrollo y a las Relaciones Económicas Internacionales	Civitas	Madrid	978-84-1346-397-1	2021	BIBLIOGRAFÍA BÁSICA
MUÑOZ CIDAD, C.	Estructura Económica Internacional	Civitas	Madrid	84-313-2278-0	2003	BIBLIOGRAFÍA BÁSICA
REQUEIJO, J.	Economía Mundial	McGraw-Hill	Madrid	978-84-206-8199-3	2006	BIBLIOGRAFÍA COMPLEMENTARIA
TUGORES, J.	Economía Internacional	McGraw-Hill	Madrid	978-8448142391	2005	BIBLIOGRAFÍA COMPLEMENTARIA