

**1. General information****Course:** DECENTRALIZED AND FINANCIAL OPERATIONS TAXATION**Code:** 54351**Type:** ELECTIVE**ECTS credits:** 4.5**Degree:** 317 - UNDERGRADUATE DEGREE IN BUSINESS MANAGEMENT AND ADMINISTRATION (AB)**Academic year:** 2022-23**Center:** 5 - FACULTY OF ECONOMICS AND BUSINESS**Group(s):** 12**Year:** 4**Duration:** First semester**Main language:** Spanish**Second language:** English**Use of additional languages:** English French**English Friendly:** Y**Web site:** Virtual campus**Bilingual:** N**Lecturer:** M GABRIELA LAGOS RODRIGUEZ - Group(s): 12

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2. Pre-Requisites

Not established

3. Justification in the curriculum, relation to other subjects and to the profession

This subject is made up of two different sections. On the one hand, the first topic of the programme is designed to provide students with an overview of the central state taxes, which are decentralised to the Autonomous Communities, as well as the most critical local taxes included in the Law of Local Finances. On the other hand, the objective is not only to know the main essential elements of each tax but also to know the scope of the State tax assignment in favour of the Autonomous Communities. A particular reference to the exercise of the regulatory competencies that the Community of Castilla-La Mancha has developed on the assigned taxes will be provided.

The object of the second part is an introduction to the Spanish taxation of financial operations, where some cases are also examined in depth. The charge of capital is one of the areas that has been most affected by regulatory changes in recent years.

The tax treatment takes place in the legislative spheres of Personal Income Tax without losing sight of the Non-Resident Income Tax Law and doubles taxation agreements. However, this subject will be dealt with in another optional issue. The wealth situation of each person or company is unique and unrepeatable in an exact way, which implies a careful analysis of the different investment and financing alternatives. The problems of uncertainty that this approach entails, together with its peculiarities, make this course the first touchstone, bearing in mind that students will have to study these issues in greater depth later, through specialisation courses in the postgraduate course and, if necessary, throughout their professional career

4. Degree competences achieved in this course**Course competences**

Code	Description
E01	Develop the ability to manage and run a company or organization, understand their competitive and institutional position, and identify their strengths and weaknesses.
E05	Develop the ability to analyze any information on the situation and possible development of a company and transform it into a business opportunity.
E09	Ability to carry out a financial evaluation of the different assets of a company at different points in time and at different levels of risk.
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G03	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.

5. Objectives or Learning Outcomes**Course learning outcomes****Description**

Search for information in order to analyze it, interpret its meaning, synthesize it and communicate it to others.

Know the analytical models and techniques of the economic and legal environment currently faced by enterprises, with special attention given to the search for opportunities and the anticipation of potential changes.

Listen, negotiate, convince and defend arguments both in oral and writing ways.

Autonomous work and personal initiative.

Additional outcomes

- 1) Understand the functioning of decentralised finance and the criteria for the distribution of sources of finance.
- 2) Apply economic analysis theories and approaches to explain economic agents' behaviour.
- 3) To know the legal framework of fiscal decentralisation in Spain.
- 4) Identify and know the central taxes ceded to the Autonomous Communities and those at the local level.
- 5) Understand and apply the tax treatment of financial income and its heterogeneous nature.

6. Units / Contents**Unit 1: TAXATION OF FINANCIAL TRANSACTIONS****Unit 1.1** Fixed income financial instruments**Unit 1.2** Variable income financial instruments**Unit 2: REGIONAL TAXATION****Unit 2.1** Theoretical principles of fiscal federalism**Unit 2.2** Tax powers of the Autonomous Communities and Municipalities**Unit 2.3** Analysis of principal regional and local taxes.**7. Activities, Units/Modules and Methodology**

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Lectures	E01 E05 E09	0.8	20	N	-	
Project or Topic Presentations [ON-SITE]	Combination of methods	G03	0.52	13	Y	N	
Writing of reports or projects [OFF-SITE]	Cooperative / Collaborative Learning	G01	1.8	45	Y	N	
Study and Exam Preparation [OFF-SITE]	Self-study	G03	1.14	28.5	N	-	
Final test [ON-SITE]	Assessment tests	E01 E05 E09	0.24	6	Y	Y	
Total:			4.5	112.5			
Total credits of in-class work: 1.56			Total class time hours: 39				
Total credits of out of class work: 2.94			Total hours of out of class work: 73.5				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

8. Evaluation criteria and Grading System

Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Theoretical papers assessment	30.00%	0.00%	The work carried out by the student, both individually and in groups, will be assessed.
Oral presentations assessment	20.00%	0.00%	The student's presentation of the work or topic assigned to him/her will be assessed.
Final test	50.00%	100.00%	This section includes the result of the final test.
Total:	100.00%	100.00%	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

Evaluation criteria for the final exam:**Continuous assessment:**

In order to pass the course will be necessary to obtain at least 5 points out of 10 in the final exam.
It is essential to present the theoretical work in due time and form.

Non-continuous evaluation:

In order to pass the course will be necessary to obtain at least 5 points out of 10 in the final exam.

Specifications for the resit/retake exam:**CONTINUOUS ASSESSMENT:**

To pass the course will be necessary to obtain at least 5 points out of 10 in the final exam.
It is essential to present the theoretical work in due time and form.

NON-CONTINUOUS:

To pass the course will be necessary to obtain at least 5 points out of 10 in the final exam.

Specifications for the second resit / retake exam:

In order to pass the course, it will be necessary to obtain at least 5 points out of 10 in the final exam.

9. Assignments, course calendar and important dates**Not related to the syllabus/contents**

Hours	hours
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10. Bibliography and Sources

Publishing

Author(s)	Title/Link	house	Citv	ISBN	Year	Description
	Agencia Estatal de la Administración Tributaria					Portal de la AEAT
	www.agenciatributaria.es					
	Instituto de Estudios Fiscales					Portal del IEF
	www.ief.es					
M ^a Gabriela Lagos Rodríguez	Ministerio de Hacienda y Administraciones Públicas	ARANZADI			2020	Portal del Ministerio
	www.minhap.gob.es					
	Federalismo Fiscal: Teoría y realidad					