

**1. General information****Course:** FINANCIAL MANAGEMENT**Type:** CORE COURSE**Degree:** 319 - UNDERGRADUATE DEGREE IN BUSINESS MANAGEMENT AND ADMINISTRATION (CU)**Center:** 401 - FACULTY OF SOCIAL SCIENCES OF CUENCA**Year:** 3**Main language:** Spanish**Use of additional languages:****Web site:****Code:** 54321**ECTS credits:** 6**Academic year:** 2022-23**Group(s):** 30**Duration:** First semester**Second language:****English Friendly:** Y**Bilingual:** N**Lecturer:** RAUL DEL POZO RUBIO - Group(s): 30

Building/Office	Department	Phone number	Email	Office hours
Despacho 3.19	ANÁLISIS ECONÓMICO Y FINANZAS	4254	raul.delpozo@uclm.es	Tuesday from 16:00 pm to 20:00 pm. Wednesday from 13:00 pm to 15:00 pm **Mandatory to request an appointment by email to attend the tutorials

**2. Pre-Requisites**

Basic knowledge of finance is essential to follow the subject, so it is recommended that students have taken and passed the 2nd year subjects of Investment and Financing in the Company, and the 1st year, Mathematics of Financial Operations, as well as having knowledge of spreadsheets and statistics, so it is also recommended to have completed and passed the Business Statistics subject.

**3. Justification in the curriculum, relation to other subjects and to the profession**

This subject completes Module 7 of Finance of the Degree in Business Administration and Management.

The objective of the course is to provide basic knowledge in relation to one of the classic problems of Corporate Finance: the optimal financing decisions of the company.

From an eminently analytical approach and after a brief reminder of the concepts seen in previous courses related to investment decisions and asset valuation, it is intended that the student acquires sufficient knowledge to address and pose those problems that in practice may be presented to the financial director of the company in order to make investment decisions, financing and distribution of dividends of the company.

The subject of "Financial Management" is an essential part of the training of a graduate in Business Administration and Management, as well as their professional development, both in the private company, financial institution or public entity. The role of this subject is essential in an environment in which the financial aspect is key.

The subject studied serves as the basis for many others, since without it concepts such as interest rate, financial operation, loan and valuation of financial assets (studied in previous courses in the area of Financial Economics) could not be integrated.

**4. Degree competences achieved in this course****Course competences**

Code	Description
E01	Develop the ability to manage and run a company or organization, understand their competitive and institutional position, and identify their strengths and weaknesses.
E03	Develop and enhance the ability to establish the planning and organization of any task in a company with the ultimate goal of helping make business decisions.
E06	Develop and enhance the ability for general management, technical management and the management of research, development and innovation projects in any company or organization.
E08	Ability to produce financial information, relevant to the decision-making process.
E09	Ability to carry out a financial evaluation of the different assets of a company at different points in time and at different levels of risk.
E13	Ability to make logical representative models of the business reality
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G02	Ability to understand the ethical responsibility and the code of ethics of professionals working in the field of economics. To know and apply the legislation and recognition of human rights and questions of gender equality.
G03	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability to use and develop information and communication technologies and to apply them to the corresponding business department by using specific programmes for these business areas.
G05	Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international environments so as to create synergies which benefit organisations.

**5. Objectives or Learning Outcomes****Course learning outcomes**

Description

Apply the theories and approaches of economic analysis to explain the behavior of economic agents.

Assume a social and ethical responsibility in decision making.

Know the exchange of economic resources over time between individuals, companies and financial institutions, which involves the analysis of investment decisions and financing in the company, the theory of portfolios, the valuation of assets and the functioning of the financial markets.

Search for information, analysis, interpretation, synthesis and transmission.

Listen, negotiate, persuade and defend arguments orally or in writing.

## 6. Units / Contents

**Unit 1: Introduction**

**Unit 2: Valuation of bonds and term structure of interest rates**

**Unit 3: The financial leverage**

**Unit 4: Investment decisions in uncertain environments**

**Unit 5: Theory of the optimal capital structure of the company**

**Unit 6: Dividend policy**

## 7. Activities, Units/Modules and Methodology

Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	Description
Class Attendance (theory) [ON-SITE]	Combination of methods	E01 E03 E06 E08 E09 E13	1.33	33.25	N	-	
Class Attendance (practical) [ON-SITE]	Combination of methods	E03 E06 E08 E09 G02 G03 G04	0.67	16.75	Y	N	Continuous assessment exercises in class
Problem solving and/or case studies [ON-SITE]	Combination of methods	G01	0.3	7.5	N	-	
Other off-site activity [OFF-SITE]	Practical or hands-on activities	E03 E06 E08 E09 G02 G03 G04	1.6	40	Y	N	Continuous assessment exercises out of the class
Study and Exam Preparation [OFF-SITE]	Assessment tests	E01 E03 E06 E08 E09 E13 G01 G02 G03 G04 G05	2	50	N	-	
Final test [ON-SITE]	Assessment tests	E01 E03 E06 E08 E09 E13 G01 G02 G03 G04 G05	0.1	2.5	Y	Y	Exam
<b>Total:</b>			<b>6</b>	<b>150</b>			
<b>Total credits of in-class work: 2.4</b>			<b>Total class time hours: 60</b>				
<b>Total credits of out of class work: 3.6</b>			<b>Total hours of out of class work: 90</b>				

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

## 8. Evaluation criteria and Grading System

Evaluation System	Continuous assessment	Non-continuous evaluation*	Description
Final test	70.00%	100.00%	Exam
Other methods of assessment	30.00%	0.00%	Continuous assessment practices
<b>Total:</b>	<b>100.00%</b>	<b>100.00%</b>	

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

### Evaluation criteria for the final exam:

#### Continuous assessment:

- 1.- Periodic evaluation of exercises.
- 2.- Evaluation by objective test in which the student demonstrates his understanding of the theoretical concepts and the ability to analyze and solve practical problems.

The subject follows an evaluation system based on the assessment of various training activities and an exam. The student is required to obtain a 4 (out of 10) in the final evaluation test to make an average with the grade obtained in the rest of the proposed training activities. Those students who, even having carried out evaluable activities, wish to be evaluated with the non-continuous evaluation criteria must notify the teacher before the end of the class period.

Regarding the evaluation in case of illness or other special circumstances (extenuating regulations), see article 7 of the Student Evaluation Regulations of the University of Castilla-La Mancha.

#### Non-continuous evaluation:

Those students who opt for non-continuous evaluation must communicate it before the beginning of the exam period and following the mechanism established by the teaching staff at the beginning of the course. The evaluation will be carried out with a final test that will include the specific tests that are considered necessary to evaluate all the competences of the subject.

- 1.- Evaluation by objective test in which the student demonstrates his understanding of theoretical concepts and the ability to analyze and solve practical problems.
- 2.- The objective test may be different from the one carried out by the students of the Continuous Assessment.
- 3.- The objective test must be passed with 50% of its maximum value (5 out of 10).

Regarding the evaluation in case of illness or other special circumstances (extenuating regulations), see article 7 of the Student Evaluation Regulations of the University of Castilla-La Mancha.

### Specifications for the resit/retake exam:

Identical evaluation criteria of the ordinary call.

**Specifications for the second resit / retake exam:**

The evaluation will be carried out on a single written test, being necessary to pass the subject a minimum score of 5 out of 10.

9. Assignments, course calendar and important dates	
Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Combination of methods]	33.25
Class Attendance (practical) [PRESENCIAL][Combination of methods]	16.75
Problem solving and/or case studies [PRESENCIAL][Combination of methods]	7.5
Other off-site activity [AUTÓNOMA][Practical or hands-on activities]	40
Study and Exam Preparation [AUTÓNOMA][Assessment tests]	50
Final test [PRESENCIAL][Assessment tests]	2.5
Global activity	
Activities	hours
Class Attendance (practical) [PRESENCIAL][Combination of methods]	16.75
Other off-site activity [AUTÓNOMA][Practical or hands-on activities]	40
Final test [PRESENCIAL][Assessment tests]	2.5
Class Attendance (theory) [PRESENCIAL][Combination of methods]	33.25
Problem solving and/or case studies [PRESENCIAL][Combination of methods]	7.5
Study and Exam Preparation [AUTÓNOMA][Assessment tests]	50
<b>Total horas: 150</b>	

10. Bibliography and Sources						
Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
Brealey, Richard A.	Finanzas corporativas	McGraw-Hill/Interamericana de España UNED		978-84-481-7208-4	2010	
Brealey, Richard A.	Fundamentos de finanzas corporativas	Mac Graw Hill		978-84-481-5661-9	2010	
Brealey, Richard A.	Fundamentos de finanzas corporativas	Mac Graw Hill		978-84-481-5661-9	2010	
Cabello González, J.M.	Valoración Financira	DELTA PUBLICACIONES		84-96477-31-2	2006	
Copeland, Thomas E.	Financial theory and corporate policy	Addison-Wesley Pub. Group		978-0-321-22353-1	2004	
Ferruz Agudo, Luis	Dirección financiera	Gestión 2000		84-8088-776-1	2002	
Arroyo, Antonio M.	Cien ejercicios resueltos de dirección financiera	Deusto		84-234-1016-1	1991	
Blanco Ramos, Francisco	Dirección financiera I: selección de inversiones	PIRÁMIDE		84-368-2003-7	2005	
Block, Stanley B.	Fundamentos de administración financiera	McGraw-Hill		970-10-6707-X	2013	
García-Gutiérrez Fernández, C.	Casos prácticos de inversión y financiación en la empresa	PIRÁMIDE		84-368-1260-3		
Grande Esteban Ildefonso	Modelos de valoración de acciones y métodos de contrastación	universidad del País Vasco, Servicio Publica		84-7585-025-1	1999	
Grinblatt, Mark	Mercados financieros y estrategia empresarial	Mcgraw-Hill Interamericana		84-481-3816-3	2003	
Gómez Bezares, Fernando	Dirección financiera: teoría y aplicaciones	Desclee de Brower		84-330-0799-8	2003	
Gómez Bezares, Fernando	Gestión de carteras: eficiencia, teoría de cartera, CAPM	Desclee de Brouwer		84-330-0984-2	2006	
Hull, John	Introducción a mercados de opciones y futuros	Pearson Educación		978-607-442-100-2	2009	
Martín Fernández, Miguel	Casos prácticos de dirección financiera	Pirámide		978-84-368-2072-0	2006	
Martínez Abascal, Eduardo	Futuros y opciones en la gestión de carteras	MCGRAW-HILL		84-481-0100-6	1993	
Pisón Fernández,Irene	Dirección y gestión financiera de la empresa	PIRÁMIDE	Madrid	84-368-1548-3	2001	
Piñeiro Sánchez, C.De Llanos Monelo, P. Álvarez García,B.	Dirección Financiera Modelos avanzados de decisión con excel	DELTA PUBLICACIONES	Madrid	84-96477-56-8	2006	
Rosario Díaz, J. Sánchez Cañadas, M.M. Trinidad Segovia, J.E.	Supuestos prácticos de dirección financiera	PIRÁMIDE	Madrid	84-368-2029-0	2006	
Rosario Díaz, Juana	Casos prácticos de dirección financiera	PIRÁMIDE		978-84368-2243-4	2008	
Sharpe, William F.	Inversores y mercados: la gestión de portafolios, el precio	Deusto		978-84-234-2605-8	2008	
Suárez Suárez, Andrés-Santiago	Decisiones óptimas de inversión y financiación en la empresa	Pirámide		84-368-1899-7	2005	
Suárez Suárez, Andrés-Santiago	Decisiones óptimas de inversión y	Pirámide		978-84-368-1899-4	2008	

Vallelado Gonz Eleuterio	Financiación en la Empresa Prácticas de dirección Financiera	PIRÁMIDE	84-368-1625-0	2002
Van Horne, James C.	Fundamentos de Administración Financiera	Prentice Hall	970-26-0238-6	2002
Weston, J. Fred	Managerial finance / J. Fred Weston, Thomas E. Copeland	Cassell	0-304-31375-0	1994