

**1. General information****Course:** ECONOMIC POLICY I**Type:** CORE COURSE**Degree:** 316 - UNDERGRADUATE DEGREE IN ECONOMICS**Center:** 5 - FACULTY OF ECONOMICS AND BUSINESS**Year:** 3**Main language:** Spanish**Use of additional languages:****Web site:****Code:** 53320**ECTS credits:** 6**Academic year:** 2022-23**Group(s):** 10 17**Duration:** C2**Second language:** English**English Friendly:** Y**Bilingual:** N**Lecturer:** MARIA SOLEDAD CASTAÑO MARTINEZ - Group(s): 10 17

| Building/Office                     | Department          | Phone number       | Email                        | Office hours |
|-------------------------------------|---------------------|--------------------|------------------------------|--------------|
| Facultad de CC. Econ. y Empr., 1.14 | ECONOMÍA APLICADA I | 967599200 ext 2387 | mariasoledad.castano@uclm.es |              |

**2. Pre-Requisites**

No prior requirements are established but we recommend students have knowledge of macroeconomics as well as user-level office computer skills.

**3. Justification in the curriculum, relation to other subjects and to the profession**

The aim of the subjects in the area of economic policy is for students to acquire knowledge of the logic of the decision making process, the inclusion of the goals of economic policy in the general framework of political objectives, the use of instruments to achieve these goals and the effects of these means on the particular environment of institutions and enterprises.

The general aim is, then, for students to acquire more extensive knowledge and understanding of economic reality, the logic behind the actions of the main economic agents, so as to be able to evaluate (both quantitatively and qualitatively) the different actions of public decision makers and to identify the effect of these actions on the activity of economic agents.

**4. Degree competences achieved in this course****Course competences**

| Code | Description  |
|------|--|
| E02  | Understand the role of institutions and economic agents in economic and social activities.   |
| E05  | Ability to contribute to the establishment of strategies which will allow for the efficient allocation of resources, the generation of wealth and a suitable distribution of income.   |
| E08  | Know the different types of government intervention, as well as the fundamental premises of welfare economics.   |
| E10  | Ability to design and implement policies and strategies promoting competition and market restructuring.  |
| G01  | Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.  |
| G02  | Ability to understand the ethical responsibility and the code of ethics of professionals working in the field of economics. To know, respect and contribute to the fulfillment of the commitments related to gender equality, non-discrimination, human rights legislation and development cooperation.                                      |
| G03  | Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions. |
| G04  | Ability for the use and development of information and communication technology in the development of professional activity.   |
| G05  | Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international environments.  |

**5. Objectives or Learning Outcomes****Course learning outcomes****Description**

Be able to identify analytical models and techniques of the economic, legal and social environment and their historical development

Know the main macroeconomic variables and the economic policy instruments.

Enable student for autonomous work and learning, as well as for personal initiative

Train the student to search for information in order to analyze it, interpret its meaning, synthesize it and communicate it to others.

Train the student to listen to and defend arguments orally or in writing

**6. Units / Contents****Unit 1: Introduction to economic policy****Unit 2: The goals in economic policy****Unit 3: Monetary policy****Unit 4: The budget policy**

**Unit 5: The income policy****Unit 6: The foreign adjustment policy****7. Activities, Units/Modules and Methodology**

| Training Activity  | Methodology            | Related Competences<br>(only degrees before RD<br>822/2021) | ECTS  | Hours      | As | Com | Description |
|--|------------------------|---|---|------------|----|-----|-------------|
| Class Attendance (theory) [ON-SITE]  | Lectures               |   | 1.2   | 30         | Y  | N   |             |
| Class Attendance (practical) [ON-SITE]   | Combination of methods |   | 0.6   | 15         | Y  | N   |             |
| Workshops or seminars [ON-SITE]  | Combination of methods |   | 0.2   | 5          | Y  | N   |             |
| Practicum and practical activities<br>report writing or preparation [OFF-SITE] | Combination of methods |   | 1.3   | 32.5       | Y  | N   |             |
| Final test [ON-SITE]   | Combination of methods |   | 0.1   | 2.5        | Y  | Y   |             |
| Study and Exam Preparation [OFF-SITE]  | Self-study             |   | 2   | 50         | N  | -   |             |
| Analysis of articles and reviews<br>[OFF-SITE]                                 | Self-study             |   | 0.6   | 15         | N  | -   |             |
| <b>Total:</b>  |                        |   | <b>6</b>                                      | <b>150</b> |    |     |             |
| <b>Total credits of in-class work: 2.1</b>                                     |                        |   | <b>Total class time hours: 52.5</b>           |            |    |     |             |
| <b>Total credits of out of class work: 3.9</b>                                 |                        |   | <b>Total hours of out of class work: 97.5</b> |            |    |     |             |

As: Assessable training activity

Com: Training activity of compulsory overcoming (It will be essential to overcome both continuous and non-continuous assessment).

**8. Evaluation criteria and Grading System**

| Evaluation System                 | Continuous<br>assessment | Non-<br>continuous<br>evaluation* | Description |
|-----------------------------------|--------------------------|-----------------------------------|-------------|
| Portfolio assessment              | 15.00%                   | 0.00%                             |             |
| Self Evaluation and Co-evaluation | 5.00%                    | 0.00%                             |             |
| Other methods of assessment       | 10.00%                   | 0.00%                             |             |
| Final test                        | 70.00%                   | 100.00%                           |             |
| <b>Total:</b>                     | <b>100.00%</b>           | <b>100.00%</b>                    |             |

According to art. 4 of the UCLM Student Evaluation Regulations, it must be provided to students who cannot regularly attend face-to-face training activities the passing of the subject, having the right (art. 12.2) to be globally graded, in 2 annual calls per subject, an ordinary and an extraordinary one (evaluating 100% of the competences).

**Evaluation criteria for the final exam:****Continuous assessment:**

The subject follows an evaluation system based on the assessment of various training activities and an exam. The student is required to obtain a 4 in the final evaluation test to make an average with the grade obtained in the rest of the proposed training activities. Those students who, even having carried out assessable activities, wish to be evaluated with the non-continuous evaluation criteria must notify the teacher before the end of the class period.

Regarding the evaluation in case of illness or other special circumstances (mitigating rules), see article 7 of the Student Evaluation Regulation of the University of Castilla-La Mancha.

**Non-continuous evaluation:**

The evaluation will be carried out with a final test that will include the specific tests that are considered necessary to evaluate all the competencies of the subject.

Regarding the evaluation in case of illness or other special circumstances (mitigating rules), see article 7 of the Student Evaluation Regulation of the University of Castilla-La Mancha.

**Specifications for the resit/retake exam:**

There are no particularities.

**Specifications for the second resit / retake exam:**

The mark will be the one obtained in the final test. The evaluation will be carried out on a single written test, being necessary to pass the subject a minimum score of 5 out of 10.

**9. Assignments, course calendar and important dates**

| Not related to the syllabus/contents                  |       |
|---|-------|
| Hours   | hours |
| <b>Unit 1 (de 6): Introduction to economic policy</b> |       |
| <b>Teaching period:</b> Weeks 1, 2 and 3              |       |
| <b>Unit 2 (de 6): The goals in economic policy</b>    |       |
| <b>Teaching period:</b> weeks 4 and 5                 |       |
| <b>Unit 3 (de 6): Monetary policy</b>                 |       |
| <b>Teaching period:</b> weeks 6 to 10                 |       |
| <b>Unit 4 (de 6): The budget policy</b>               |       |
| <b>Teaching period:</b> weeks 11 and 12               |       |
| <b>Unit 5 (de 6): The income policy</b>               |       |
| <b>Teaching period:</b> weeks 12 and 13               |       |

## 10. Bibliography and Sources

| Author(s)   | Title/Link   | Publishing house           | Citv                  | ISBN              | Year | Description |
|---|--|----------------------------|-----------------------|-------------------|------|-------------|
| Jordán, J. M.   | Desafíos actuales de la Política Económica   | Civitas                    |                       |                   | 2008 |             |
| Sanchez-Andrés, A. y Tomás-Carpi, J.A. (dir)  | Crisis y Política Económica en España. Un análisis de la Política Económica Actual | Thomson Reuters            | Cizur Menor           | 978-84-9059-581-7 | 2014 |             |
| Squires, W. N y Burdock, C. P.  | Monetary Growth: Trend,Impacts and Policies  | Nova Publishers            |                       |                   | 2009 |             |
| Aranda, E.; Pérez, S. y Sánchez, A. (coords)  | Política económica y entorno empresarial   | Pearson                    | Madrid                | 9788420568591     | 2018 |             |
| Cuadrado, J. R. et al.  | Política económica   | McGraw-Hill Interamericana |                       |                   | 2019 |             |
| Fernández, A.; Parejo, J.A. y Rodríguez, L.   | Política Económica   | McGraw-Hill                |                       |                   | 2011 |             |
| Galindo, M. A. y Nissan, E.   | International Political Economy  | Nova Publishers            |                       |                   | 2011 |             |
| Esteban, M. y Serrano, F. (eds.)  | La política económica en tiempos de incertidumbre                                  | Netbiblo                   |                       |                   | 2006 |             |
| Aranda, E. (dir.)   | Política Económica. Un contexto de crisis, recuperación e incertidumbre            | Thomson-Reuters            | Cizur Menor (Navarra) | 978-84-9099505-1  | 2016 |             |
| Galindo, M. A. y Fernández, Y.  | Política Socioeconómica en la Unión Europea<br>Banco de España<br>www.bde.es       | Delta Publicaciones        |                       |                   | 2006 |             |
| Fernández-Díaz, A., Rodríguez-Sáiz, L.; Parejo-Gámir, J. A.; Calvo-Bernardino, A.; Galindo-Martín, M.A. (2011). | Política monetaria. Fundamentos y estrategias                                      | Thomson Editores           | Madrid                |                   | 2011 |             |
| Casares, J. y Velasco, C.   | Política Económica Española. Lecciones<br>Banco Central Europeo<br>www.ecb.int     | Thomson Reuters            | Pamplona              |                   | 2019 |             |