

UNIVERSIDAD DE CASTILLA - LA MANCHA GUÍA DOCENTE

I. General information

Course: CREATION OF INNOVATIVE FIRMS

Type: ELECTIVE

Degree: ADMINISTRATION:

ADMINISTRATION

Center: 5 - FACULTY OF ECONOMICS AND BUSINESS

Year: 4 Main language: Spanish

Use of additional An English version is available for ERASMUS students on the Virtual

languages: Campus.

Web site: https://moodle.uclm.es

ECTS credits: 6

Code: 54340

Academic year: 2019-20

Group(s): 12

Duration: First semester

Second language: English

English Friendly: Y

Bilingual: N

Lecturer: JUAN JOSE JIMENEZ MORENO - Group(s): 12							
Building/Office	Department	Phone number	Email	Office hours			
	ADMINISTRACIÓN DE EMPRESAS	926053300		A concretar en Campus Virtual al inicio del curso. (To be specified on the Virtual Campus -Moodle- at start of academic year).			

2. Pre-Requisites

The profile of this subjects means no prior knowledge is required.

However, some prior knowledge of the following subjects would be useful: marketing, finance and business management. It is also useful to have competences in searching for information from different sources, capacity of analysis and synthesis, teamwork and decision-making capacity, oral and written communication, use of ICT, and initiative, entrepreneurial spirit and creativity. The last of these is not, however, a requirement.

3. Justification in the curriculum, relation to other subjects and to the profession

The inclusion of this subject within the Degree in Business Management and Administration is fully justified. Companies are the drivers of economic development, generating wealth and employment. Our socio-economic system is underpinned by the model of market economy. The institutions of the model of market economy are: private property, the market, competition and profit. The Schumpterian figure of the innovative entrepreneur is key to this model. The business sector of any modern society is dynamic. The creation and disappearance of companies renders the model more efficient and benefits society. Most of our future graduates will work for, or with, enterprises of reduced dimensions (micro, small and medium-sized enterprises) where the role of the business founder-entrepreneur is decisive. Furthermore, the corporate entrepreneurship of large companies is a major driver of the economic system, using R&D to create innovations with a greater socio-economic impact. Finally, a minority, albeit a large minority, of our graduates will consider creating their own enterprise, as a desirable alternative to being a salaried worker. Consequently, it is logical that students should be familiar with the process of creating a company and company creators, the process of generating innovative business ideas, the process of setting up a company and efficient management in the early years in order to survive and develop. Given the profile of this subject in which one of the basic objectives is to be able to design a technically and economically viable business plan which facilitates the effective creation of a company, it is instrumentally related to a number of other subjects, principally: Accounting, Marketing; Finance and Business Management.

4. Degree competences achieved in this course

Course competences	
Code	Description
E01	Develop the ability to manage and run a company or organization, understand their competitive and institutional position, and identify their strengths and weaknesses.
E02	Develop and enhance entrepreneurship, adaptability to change and creativity in any functional area of ¿¿a company or organization.
E04	Incorporate the ability to integrate into any functional area of ¿¿a business or organization to perform and be able to lead any given task.
E06	Develop and enhance the ability for general management, technical management and the management of research, development and innovation projects in any company or organization.
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
	Develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them
G03	before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
	Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international

5. Objectives or Learning Outcomes

Course learning outcomes

Not established.

Additional outcomes

O1) Students will be able to identify the role of new, innovative enterprises in the dynamism of the economic sector and describe the socio-economic environment in which company creation processes take place. The competences achieved will be: E1, G1.

O2) Students will be able to identify the socio-demographic, psychological and motivational characteristics of entrepreneurially-minded people, as well as different entrepreneurial profiles. The competences achieved will be: E1, E2, G1.

O3) Students will be able to activate their creative capacity and search for business ideas and evaluate their potential for innovation. The competences achieved will be: E2, G3.

O4) Students will be able to design a technically, economically and socially viable business plan. They will also be able to identify the resources required and set up the company; launch strategy. The competences achieved will be: E1, E4, E6, G3, G5.

6. Units / Contents

Unit 1: Creation of businesses

Unit 2: The entrepreneur

Unit 3: Innovative ideas: business opportunities

Unit 4: Business Plan

ADDITIONAL COMMENTS, REMARKS

- Recognition of business activity in the market economy
- Description of the local, regional, national and European business sector
- Dynamics of the business sector. Contextualization of the company creation process. Personification of the process
- Identification of entrepreneurs. Characteristics of potential entrepreneurs. Creative capacity as a source of business ideas
- From creative ideas to economic innovation
- · Process for evaluating potentially innovative ideas
- From an innovative idea to a business project
- · Genetic code of a new company
- · Strategic analysis for a new company
- · Strategic planning for the success of new companies

7. Activities, Units/Modules and I								
Training Activity	Methodology	Related Competences (only degrees before RD 822/2021)	ECTS	Hours	As	Com	R	Description
Class Attendance (theory) [ON- SITE]	Lectures	E02 E06	1.2	30	N	-	-	Theoretical explanations of basic content of programme
Class Attendance (practical) [ON-SITE]	Debates	E02 G01	0.6	15	N - Presentation and practical wor /case studies		Presentation and practical work /case studies	
Writing of reports or projects [OFF-SITE]	Self-study	E02 G01 G03	1.5	37.5	Υ	Υ	Υ	Assignments and individual tests
Writing of reports or projects [OFF-SITE]	Group Work	E01 E02 E04 E06 G01 G03 G05	1.8	1.8 45 Y		Υ	Υ	Production of business plan
Group tutoring sessions [ON-SITE]	Guided or supervised work	G03 G05	0.2	5	51 NI -I-I °		Programmed classroom tutorials used to monitor student progress	
Study and Exam Preparation [OFF-SITE]	Self-study	E02 G01	0.6	15	N	-	-	Acquisition and preparation of subject content
Final test [ON-SITE] Assessment tests E01 E04 E06 G03		0.1	2.5	Υ	Υ	V	Answering of tests, theoretical questions case studies, which demonstrate acquisition of knowledge	
Total:				150				
Total credits of in-class work: 2.1					Total class time hours: 52.5			
Total credits of out of class work: 3.9						1	ota	al hours of out of class work: 97.5

As: Assessable training activity

Com: Training activity of compulsory overcoming

R: Rescheduling training activity

8. Evaluation criteria and Grading System							
	Grading	System					
Evaluation System	Face-to-Face	Self-Study Student	Description				
		O.L.L.					

Assessment of problem solving and/or case studies	30.00%	0.00%	Individual assignments for students to consider and solve. An assignment must be delivered for each question proposed, in accordance with the formal conditions laid down for the subject in the virtual campus.
Portfolio assessment	40.00%	0.00%	Production and presentation of a business plan, a written document which identifies, describes and analyses a business idea, examines its technical and economic viability and shows the strategies to be followed to set up the company. The following will be assessed: a) originality of the idea and sustainability depending on the source of innovation on which it is based and the launch strategy designed, and b) technical and economic viability depending on accessibility of required resources.
Final test	30.00%	0.00%	Exam on subject content
Total	: 100.00%	0.00%	

Evaluation criteria for the final exam:

In the first exam session, individual assignments, the business plan and the final exam will be evaluated.

In order to pass the subject, a mark of at least five out of ten is required in the individual assignments, the business plan and the final exam.

Specifications for the resit/retake exam:

The marks obtained in the individual assignments, the business plan or in the final exam, will be upheld if above pass level.

In order to pass the subject, a mark of at least five out of ten is required in the individual assignments, the business plan and the final exam.

The marks obtained in the other systems of assessment will be upheld if above pass level.

Specifications for the second resit / retake exam:

The marks obtained in the individual assignments, business plan or in the final exam, in the last exam session of the immediately previous academic year will be upheld if above pass level.

In order to pass the subject, a mark of at least five out of ten is required in the individual assignments, the business plan and the final exam.

9. Assignments, course calendar and important dates	
Not related to the syllabus/contents	
Hours	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	30
Class Attendance (practical) [PRESENCIAL][Debates]	15
Writing of reports or projects [AUTÓNOMA][Self-study]	37.5
Writing of reports or projects [AUTÓNOMA][Group Work]	45
Group tutoring sessions [PRESENCIAL][Guided or supervised work]	5
Study and Exam Preparation [AUTÓNOMA][Self-study]	15
Final test [PRESENCIAL][Assessment tests]	2.5
General comments about the planning: Planning will be adjusted to the UCLM academic calen	dar
Unit 1 (de 4): Creation of businesses	
Group 12:	
Initial date: 01-09-2019 End date: 20-12-2019	
Comment: Planning will be adjusted to the UCLM academic calendar	
Global activity	
Activities	hours
Class Attendance (theory) [PRESENCIAL][Lectures]	30
Class Attendance (practical) [PRESENCIAL][Debates]	15
Writing of reports or projects [AUTÓNOMA][Self-study]	37.5
Writing of reports or projects [AUTÓNOMA][Group Work]	45
Group tutoring sessions [PRESENCIAL][Guided or supervised work]	5
Study and Exam Preparation [AUTÓNOMA][Self-study]	15
Final test [PRESENCIAL][Assessment tests]	2.5
	Total horas: 150

10. Bibliography and Sources						
Author(s)	Title/Link	Publishing house	Citv	ISBN	Year	Description
English Bibliography:	See Virtual Campus					
Portal de Emprendedores de la						
Comunidad de Madrid						
	http://www.emprendelo.es					
Emprendedor XXI						
	http://www.emprendedorxxi.es/					
CEAJE						
	http://www.ceaje.es					
Revista Emprendedores						
	www.emprendedores.es					
Universia Emprendedores						
	http://emplea.universia.es/informa	cion/emprendedores/	indice_c	contenidos/		
DGI y de la PYME						
	http://www.ipyme.org					
Fundación Horizonte XXII						
	http://www.horizontexxii.com/					